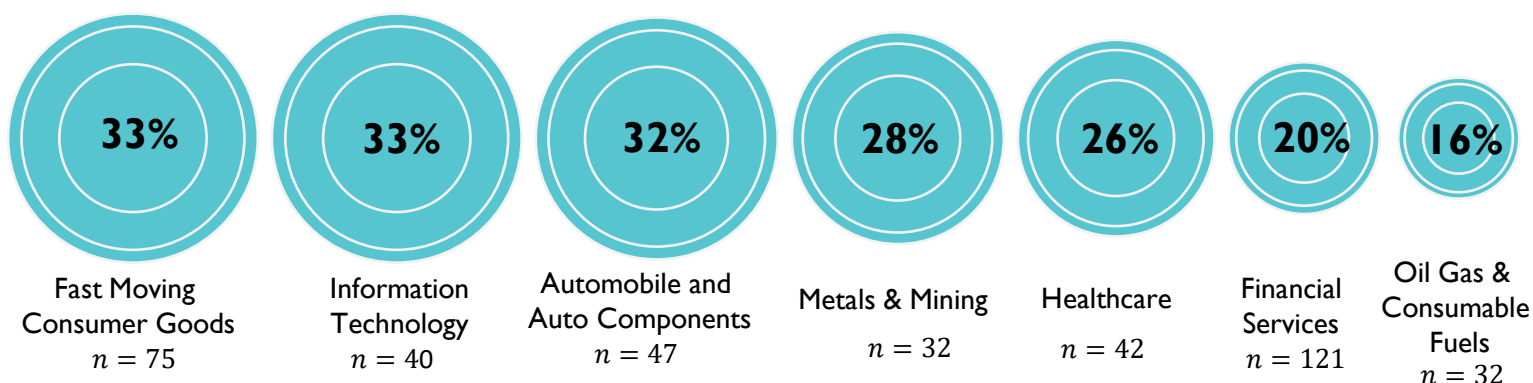


Inclusivity in the Boardroom: The Significance of Independent Directors (Part 2)

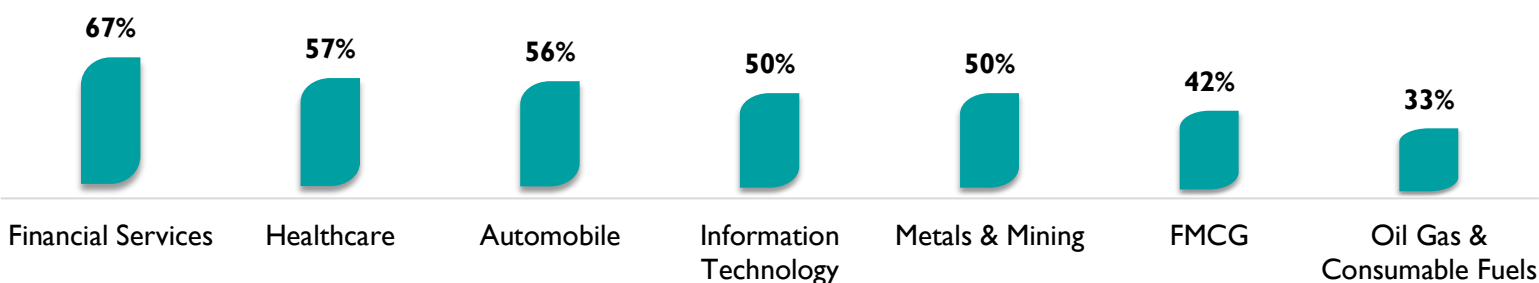
Examining gender diversity among independent directors in NIFTY100 companies is critical for bolstering corporate governance. Independent directors, who oversee strategies and ethics, play a vital role. Gender-balanced boards bring a wider range of skills and insights, improving decision-making. Addressing gender disparities at this level fosters equity and innovation. This fact sheet highlights the gender diversity among independent directors in NIFTY100 companies for FY 2022-23, emphasizing the role of inclusive boards in promoting robust governance and long-term corporate success.

Women representation in independent directorships across industries:

n = total number of independent directorships

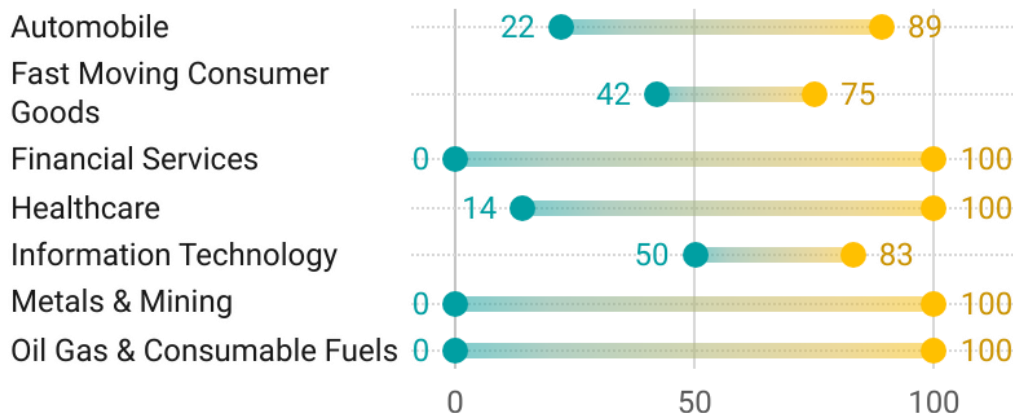


Percentage of companies that have appointed only one female independent directors (the minimum mandate):



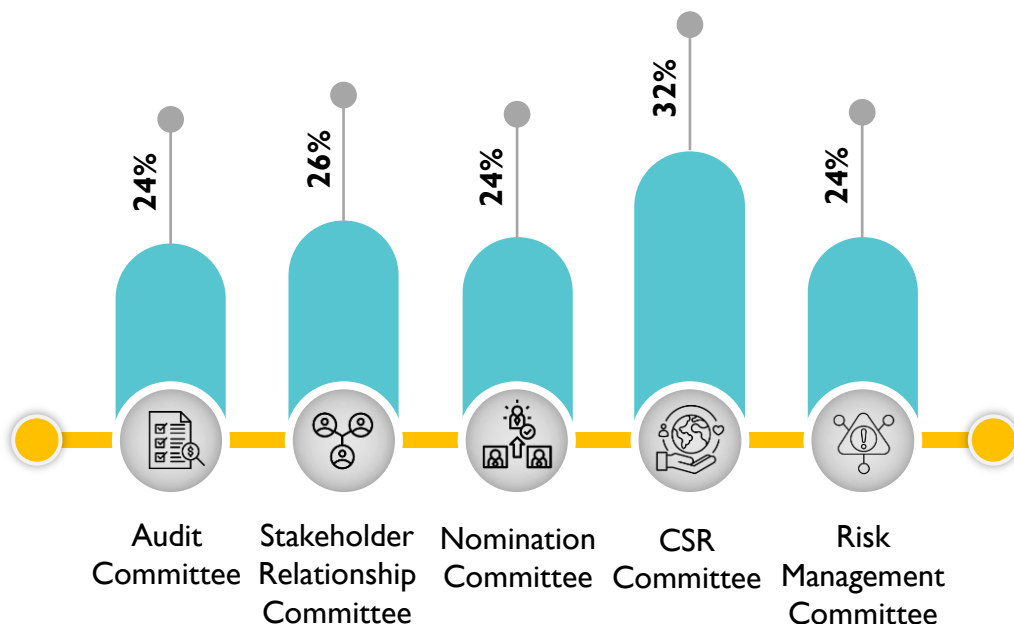
What is the extent of gender gap in board composition?

- Percentage of companies with 3 or more female independent directors
- Percentage of companies with 3 or more male independent directors



Inclusivity in the Boardroom: The Significance of Independent Directors (Part 2)

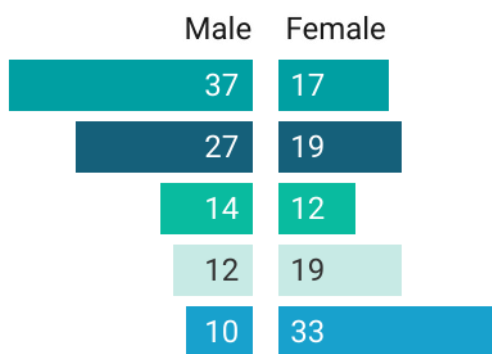
Representation of female independent directors across committees:



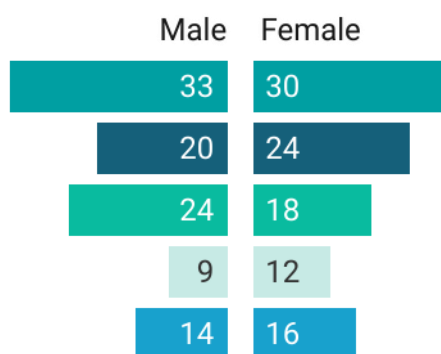
Out of the 116 women holding a total of 145 independent directorships and serving on 313 committees, only 53 committee chairperson positions are held by women.

Committee Composition Analysis: Gender Distribution in Committees

Percentage distribution of independent director when they are part of only one committee



Percentage distribution of independent director when they are part of more than one committee



- Audit Committee
- Nomination Committee
- Risk Management Committee
- Stakeholder Relationship Committee
- CSR Committee

The gender of independent directors does not significantly affect the average number of committees they are a part of.



2 committees



2 committees

About Close the Gender Gap:

Close the Gender Gap (CTGG) is a go-to hub on women's representation in the workplace in India that includes data, analytics and a resource. CTGG looks to drive commitments & action towards gender parity in the workforce. Levers include supporting gender-disaggregated data, narrative-building, creating champions & platforms, and industry & policy engagement.